**What is the Investors Draw?**

The **Investors Draw** is a monthly draw which will be run over a 3 year period, with the first draw planned for late October 2019.

The monthly jackpot prize will be a guaranteed **€1,000**. The total prize fund is €50,000 (if we get more than 220 investors). In addition to the jackpot prize there will be five additional monthly prizes.

Entry to the draw costs €15 per month (€180 per annum), payable in advance. It can be paid monthly, quarterly or yearly by standing order.

Investors can also pay the full 3 years of entries up front for €500, giving a €40 discount.

**What will funds raised be used for?**

Funds raised from this draw will go towards servicing the current repayments of €2,700 per month on the outstanding bank loan of €137,000. We need approx. 250 investors to achieve this.

Any additional money raised will be used to progress other capital projects, such as a hurling wall, new dressing rooms/toilets/hall, and pitch lighting. It will not be used for day to day running costs of the clubs.

**Recent Development History**

In 2012, the Club purchased land for a second playing pitch adjacent to the existing pitch for €280,000, using a bank loan of €230,000. The high purchase price was due to the location and development potential of the land. Given the growing population of the village and the large percentage of young people in the area, the club decided that it was important to remain at its base within the village.

In 2014, construction started on the second playing field, our biggest development project in over 40 years.

Work on the pitch was completed in 2015 and perimeter fencing, goalposts and highball netting were added in 2016.

More recently we have added spectator fencing to the main pitch (2017), developed a new gym (2018), and are about to begin major drainage works on the old pitch.

Overall we have spent well over €500,000 in the last 7 years with €135,000 remaining on the bank loans.

These developments have been funded by many local contributions, as well as grant assistance from GAA and Sports Capital Grant (Lotto) funds, and a bank loan.

**Was the previous Investors Draw successful?**

Yes, the previous draw was very successful. It ran for 3 years, raising almost €114,000, giving over 40% (€48,650) of this back to the community in prizes, and contributing €65,350 to repaying the loan.

There were 32 different winners of the €1,000 monthly 1st prize, with almost all going to people living in the local area. 1 in every 8 Investors won at least €1,000. 4 Investors won at least €2,000!

**How do I join?**

Contact your area promoter, email BallinaGAAInvestorsDraw@gmail.com , or visit the club website.

Complete the draw entry form and standing order mandate, if applicable (see below).

**How do I pay?**

The clubs preferred method of payment is by standing order – these can be monthly (€15), quarterly (€45) or yearly (€180). Yearly or full 3 year lump sum payments can also be paid by bank transfer, cheque.

Only the entries that are paid in advance are entered in the subsequent monthly draw.

Standing orders should commence on 1st September 2019 to ensure payment can be confirmed for the first draw in at the end of that month.

**What if I want to stop my monthly contribution?**

You have full control over what is paid from your bank account at all times. Standing orders can be cancelled by you at any time by contacting your bank.

**What is current financial position of the clubs?**

There is €131k remaining of the €230k loan taken out for the purchase of the land. This is to be repaid by 2027. We have always made loan repayments on time.

There is €7k left on the €90k loan taken out for development works. We are well ahead on repayments on this higher interest loan.

To date we have paid over €70k in interest on the loans, so it is vital that we repay these as quickly as practical.

The challenge of meeting the monthly repayments of €2,700 on the loans significantly impacts the running of the club, meaning that necessary repair and maintenance works are curtailed, budgets for teams and players are restricted, and there is no scope to save for future development.

**Why should anyone invest in these Clubs?**

The GAA facilities are available for all in the community and the development and expansion of these will benefit the whole area.

The development of facilities within the community will enhance it as a whole. The improvement and expansion of facilities will hopefully lead to more success on the field which creates a feel good atmosphere within the community. Even without success, the more activities there are for young people provides them with healthier lifestyles and helps reduce antisocial behaviour etc.